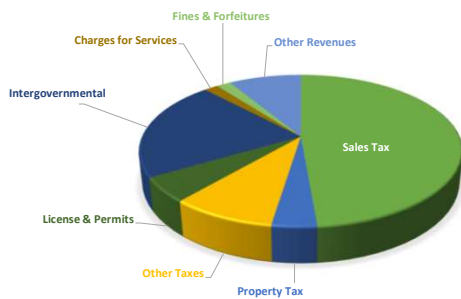


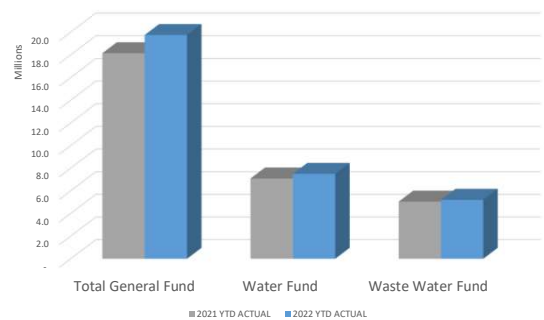
FINANCIAL SUMMARY
FOR THE PERIOD ENDED NOVEMBER 30, 2022

ACTUAL REVENUES RECEIVED BY FUND						
CITY FUNDS	ANNUAL BUDGET 2022	YTD BUDGET 2022	YTD 2022 ACTUAL	FAVORABLE/ (UNFAVORABLE) VARIANCE 2022 YTD ACTUAL TO BUDGET	YTD 2021 ACTUAL	FAVORABLE/ (UNFAVORABLE) VARIANCE 2022 YTD TO 2021 YTD
MAJOR FUNDS						
General Fund						
Sales Tax	8,618,525	7,716,320	9,611,757	25%	8,042,760	20%
Property Tax	780,481	780,456	750,562	-4%	776,430	-3%
Other Taxes	1,860,227	1,705,208	1,757,497	3%	832,753	111%
License & Permits	1,545,148	1,416,386	1,027,664	-27%	1,162,165	-12%
Intergovernmental	1,977,228	1,812,459	4,230,274	133%	4,161,501	2%
Charges for Services	345,864	317,042	330,356	4%	220,579	50%
Fines & Forfeitures	366,500	335,958	334,128	-1%	334,986	0%
Other Revenues	2,124,629	1,947,577	1,716,785	-12%	2,619,888	-34%
Total General Fund	17,618,602	16,031,406	19,759,024	23%	18,151,061	9%
Water Fund	7,756,043	7,109,706	7,507,138	6%	7,096,886	6%
Waste Water Fund	7,103,849	6,511,862	5,213,738	-20%	5,052,592	3%
OTHER FUNDS						
	21,208,191	18,966,339	9,206,843	-51%	7,206,449	28%
Emergency Contingency Fund	-	-	-	0%	-	0%
Cemetery Perpetual Care Fund	2,700	2,475	2,646	7%	6,230	-58%
Fire Impact Fund	301,027	275,941	38,311	-86%	48,903	-22%
Street Impact Fund	881,894	808,403	241,285	-70%	298,410	-19%
Parks Impact Fund	960,826	880,757	87,007	-90%	232,666	-63%
School Impact Fund	194,580	178,365	23,722	-87%	73,702	-68%
Conservation Trust Fund	229,572	210,441	214,038	2%	155,354	38%
Refuse Collection Fund	1,128,067	1,034,061	1,063,470	3%	997,394	7%
Police Impact Fund	56,784	52,052	35,567	-32%	18,310	94%
Capital Project Fund - Streets	3,573,912	3,276,086	1,892,833	-42%	1,449,759	31%
Capital Project Fund - Parks	-	-	5,124	0%	1,429	259%
Capital Project Fund - Food Tax	1,376,055	1,106,241	1,492,824	35%	920,655	62%
Capital Project Fund - Road Tax	2,883,205	2,323,578	3,251,468	40%	2,204,667	47%
Storm Drainage Fund	9,613,569	8,812,438	857,833	-90%	798,947	7%
Cemetery Trust Fund	6,000	5,500	715	-87%	23	3031%
TOTAL CITY	53,686,685	48,619,312	41,686,742	-14%	37,506,989	11%

GENERAL FUND REVENUE MIX, YTD ACTUAL



MAJOR FUND REVENUE 2021 YTD COMPARED TO 2022 YTD



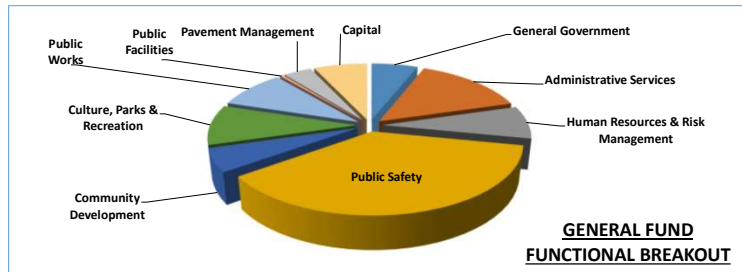
Revenue Highlights:

General fund revenues exceed budget and prior year by 23% and 9% respectively. Sales Taxes are on track and exceed budget and prior year by a wide margin due to large gains in Motor Vehicle, Industrial, and Online Sellers tax categories. Other taxes includes \$1,207k severance tax and federal mineral extraction revenue distributed by State of CO, which funds were budgeted fairly close to actual, and are more than twice the amount received in prior year. Intergovernmental includes \$2,665k in ARPA receipts, which is the primary reason for the large favorable variance from budget. This category is about even with prior year when we received the same funding amount in ARPA receipts. The City has recorded an unrealized loss of (\$1,136k) through November on investments held, as a result of value declines in the equity, bond, and fixed income markets. This is reflected in Other Revenues, which is down (12%) from budget and (34%) from prior year. **All Other Funds** collectively are down from budget and up from prior year. The unfavorable budget variance is primarily due to impact fees from development trailing budget. The primary actual-budget variance is due to planned bond proceeds of \$8,600k into the Storm Fund in year 2022, which now is budgeted for receipt into the 2023 year in a lower amount. The revenue increase from prior year has mostly to do with CIP-Streets, Food, and Road tax collections, which together are \$2,061k higher than prior year. The 2022 year shows strong consumer economic recovery, following the strong state of the economy for the State of Colorado in general.

Expenditure Highlights:

General Fund is lower than budget by (\$3,942k), and higher than prior year by \$3,369k. The largest favorable budget variance item is \$2,000k in current year budgeted costs for the new police department facility, of which \$31k has been expended. Additionally, \$1,325k is budgeted for parks and beautification, of which \$920k has been expended. Most individual department expenditures are below budget and higher than prior year. The largest unfavorable prior year variance is \$824k in the Public Safety category, as the City fills vacancies and increases salaries and benefits in order to keep pace with economic market conditions for compensation. **Water Fund** is under budget and prior year. The NISP Storage Project is under budget by (\$177k) through November, which is the largest single variance from budget. The primary reason for the large favorable variance vs. prior year is that \$3,614k was expended last year for water rights and water storage. **Waste Water Fund** is trailing budget and is higher than prior year. The variance over prior year is related to expenditures of \$1,029k through November for emergency overflow construction, which is \$810k higher than that prior year. **Other Funds** expenditures are significantly below budget, as no costs were incurred for the project connected to the bond proceeds discussed in the Revenue Highlights. Expenditures are \$3,813k higher than prior year as street and storm drainage work outpaces the work that had been completed at this time last year.

EXPENDITURES BY FUND						
CITY FUNDS	ANNUAL BUDGET 2022	YTD BUDGET 2022	YTD 2022 ACTUAL	UNFAVORABLE/ (FAVORABLE) VARIANCE 2022 YTD ACTUAL TO BUDGET	YTD 2021 ACTUAL	UNFAVORABLE/ (FAVORABLE) VARIANCE 2022 YTD TO 2021 YTD
MAJOR FUNDS						
General Fund	22,100,153	20,258,473	16,315,509	-19%	12,947,403	26%
General Government	899,149	824,220	982,325		560,657	
Administrative Services	2,968,589	2,721,206	2,357,282		2,209,770	
Human Resources & Risk Management	1,417,505	1,299,379	1,247,251		1,043,442	
Public Safety	6,856,133	6,284,789	6,032,093		5,208,488	
Community Development	1,184,607	1,085,890	881,452		838,064	
Culture, Parks & Recreation	1,848,947	1,694,868	1,524,640		1,126,551	
Public Works	2,014,096	1,846,254	1,474,577		1,031,103	
Public Facilities	217,730	199,586	79,385		93,356	
Pavement Management	600,000	550,000	600,000		600,000	
Capital	4,093,397	3,752,280	1,136,503		235,972	
Water Fund	7,900,425	7,242,056	6,435,015	-11%	9,340,318	-31%
Waste Water Fund	12,379,061	11,347,473	5,529,276	-51%	4,202,665	32%
OTHER FUNDS						
	27,648,678	25,344,621	9,901,255	-61%	6,087,965	63%
Emergency Contingency Fund	-	-	-		-	
Cemetery Perpetual Care Fund	-	-	-		-	
Fire Impact Fund	301,027	275,941	29,263		100,843	
Street Impact Fund	2,869,804	2,630,654	441,715		138,120	
Parks Impact Fund	515,051	472,130	47,244		26,949	
School Impact Fund	194,580	178,365	21,221		66,207	
Conservation Trust Fund	544,352	498,990	424,474		82,355	
Refuse Collection Fund	1,179,135	1,080,874	990,970		920,472	
Police Impact Fund	-	-	-		8,318	
Capital Project Fund - Streets	3,872,498	3,549,790	2,625,653		2,329,713	
Capital Project Fund - CPR	54,752	50,189	5,618		7,248	
Capital Project Fund - Food Tax	3,050,000	2,795,833	1,726,854		358,485	
Capital Project Fund - Road Tax	4,326,700	3,966,142	2,027,107		1,222,670	
Storm Drainage Fund	10,734,778	9,840,213	1,561,135		826,586	
Cemetery Trust Fund	6,000	5,500	-		-	
Total City	70,028,316	64,192,623	38,181,054	-41%	32,578,351	17%



ENDING FUND BALANCES & CASH BALANCES	
BUDGETED ENDING FUND BALANCES	
General Fund	11,451,018
Emergency Contingency Fund	1,000,000
Cemetery Perpetual Care Fund	79,204
Fire Impact Fund	938
Street Impact Fund	287,855
Parks Impact Fund	4,268,001
School Impact Fund	5
Conservation Trust Fund	410,914
Refuse Collection Fund	408,386
Police Impact Fund	273,069
Capital Project Fund - Streets	2,514,425
Capital Project Fund - CPR	239,624
Capital Project Fund - Food Tax	176,983
Capital Project Fund - Road Tax	1,072,205
Water Fund	4,688,979
Waste Water Fund	7,310,646
Storm Drainage Fund	756,945
Cemetery Trust Fund	49,470
TOTAL	34,988,666

CASH SUMMARY		
	11/30/2022	Month's Interest
Checking Accounts	15,257,761	5,475
Money Market Accounts	17,676,808	53,474
Certificates of Deposit	3,797,347	-
L-T Investment Portfolio	19,077,543	25,189
Total	55,809,460	84,138



**SALES TAX COLLECTIONS
FOR THE PERIOD ENDED SEPTEMBER 30, 2022**

YTD - September 2022							
Tax Category	Actual-CY	Actual-PY	Budget	Variance CY vs.		Variance CY vs.	
				PY	% Variance	Budget	% Variance
Base	1,644,048	1,506,243	1,556,366	137,805	9%	87,682	6%
Convenience/fuel	222,871	259,972	244,373	(37,101)	(14%)	(21,502)	(9%)
Industrial	766,367	223,949	141,480	542,418	242%	624,887	442%
Motor vehicle	1,519,803	1,415,250	1,328,838	104,553	7%	190,965	14%
Online Sellers	903,032	618,966	685,359	284,066	46%	217,673	32%
Restaurant	438,927	424,326	441,119	14,601	3%	(2,192)	(0%)
Storefront retail	1,480,083	1,401,986	1,295,977	78,097	6%	184,106	14%
Utilities	657,970	600,153	600,586	57,817	10%	57,384	10%
General Fund	7,633,101	6,450,845	6,294,098	1,182,256	18%	1,359,003	21%
Food home	1,194,213	915,582	995,986	278,631	30%	198,227	20%
1% Road tax	2,539,871	2,111,566	2,091,995	428,305	20%	447,876	21%
Grand total	11,367,185	9,477,993	9,382,079	1,889,192	20%	1,985,106	21%

Current month - September 2022							
Tax Category	Actual-CY	Actual-PY	Budget	Variance CY vs.		Variance CY vs.	
				PY	% Variance	Budget	% Variance
Base	219,393	238,745	195,076	(19,352)	(8%)	24,317	12%
Convenience/fuel	26,110	29,871	30,630	(3,761)	(13%)	(4,520)	(15%)
Industrial	78,608	41,727	17,733	36,881	88%	60,875	343%
Motor vehicle	197,989	121,199	166,557	76,790	63%	31,432	19%
Online Sellers	121,265	95,640	85,903	25,625	27%	35,362	41%
Restaurant	49,120	47,931	55,290	1,189	2%	(6,170)	(11%)
Storefront retail	168,504	163,516	162,439	4,988	3%	6,065	4%
Utilities	72,317	67,282	75,278	5,035	7%	(2,961)	(4%)
General Fund	933,306	805,911	788,906	127,395	16%	144,400	18%
Food home	146,009	104,909	124,837	41,100	39%	21,172	17%
1% Road tax	313,977	260,934	262,212	53,043	20%	51,765	20%
Grand total	1,393,292	1,171,754	1,175,955	221,538	19%	217,337	18%

No Slow-Down in Sales Tax Collections

Significant favorable variances from PY and Budget continue as we've seen all year long. Certainly it would seem that high inflation is a factor in keeping tax collections high comparatively. Motor vehicle continues to impress in spite of supply-chain and inventory issues, and is our 2nd largest GF category through September.

Looking at the top table on the left for YTD, General Fund exceeds PY by \$1,182K (18%), and budget by \$1,339K (21%). Both Food and Road taxes have favorable variances; and total tax is \$1,889K higher than PY and \$1,985K higher than budget.

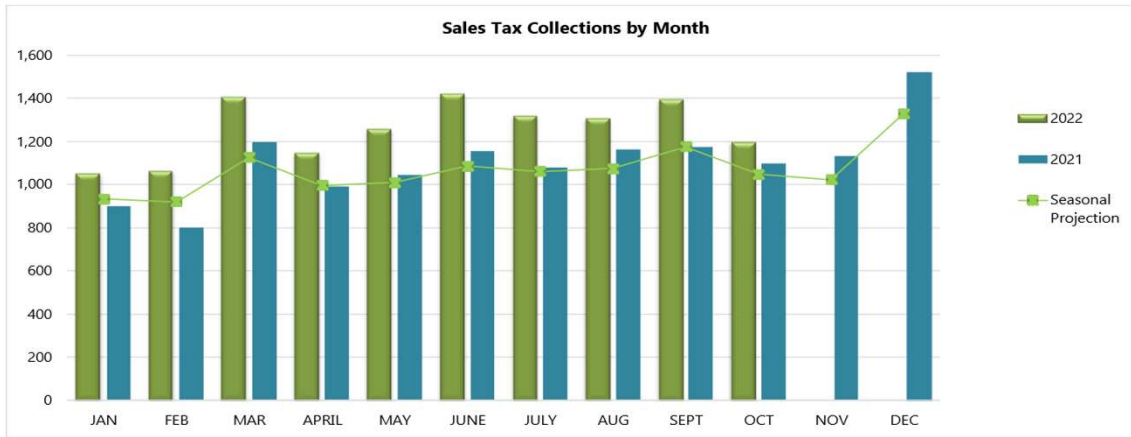
Conv/Fuel is the only category that is trailing both prior year and budget. The Industrial category is showing the greatest favorable variance over both PY and budget. Online Sellers continues as the primary growth category by dollar value, and is performing very well with \$284K favorable variance over PY and \$218K favorable variance over budget. The remaining categories all have favorable variances over PY and budget.

Looking at the bottom table on the left for the September month, General Fund exceeds PY by \$127K (16%), and budget by \$144K (18%). As with YTD, the September month

is favorable for Food and Road taxes, and continues with significant percentage increases over PY and budget.

Compared to PY, we're seeing that many of the favorable variances are not as extreme and more in line with what would be expected when we're not coming out of a pandemic. Sales taxes were strong in the second half of last year, and so several of the category increases we're seeing now are more related to inflation. Although we continue to see high growth in Industrial, Motor Vehicle, and Online Sellers categories.

Compared to budget - not a surprise that Conv/Fuel is trailing budget. It appears we thought Restaurant would be recovering better by this time and budgeted accordingly, and it's down (11%) from budget.



EVANS REDEVELOPMENT AGENCY - REVENUE						
ERA- General Fund	YTD 2022	ADOPTED	% OF BUDGET		YTD 2021	TOTAL
	ACTUAL	BUDGET 2022			ACTUAL	YEAR 2021
	175,561	2,626	6686%		280,713	2,169

EVANS REDEVELOPMENT AGENCY - EXPENDITURES						
ERA- General Fund	YTD 2022	ADOPTED	% OF BUDGET		YTD 2021	TOTAL
	ACTUAL	BUDGET 2022			ACTUAL	YEAR 2021
	62,254	210,100	30%		23,822	210,850

CASH SUMMARY		
	11/30/2022	Month's Interest
CHECKING	581,799	-